




**TELMEX**<sup>®</sup>


# Voluntary Tender Offer for the acquisition of shares of Embratel Participações S.A.

**Telmex**, the controlling shareholder of Embratel Participações S.A., is conducting a Voluntary Tender Offer for the acquisition of any and all common (EBTP3) and preferred (EBTP4) shares of Embratel Participações S.A.. See the details of the offer below.

The purchase price of R\$ 6.95 per 1,000 shares is approximately:

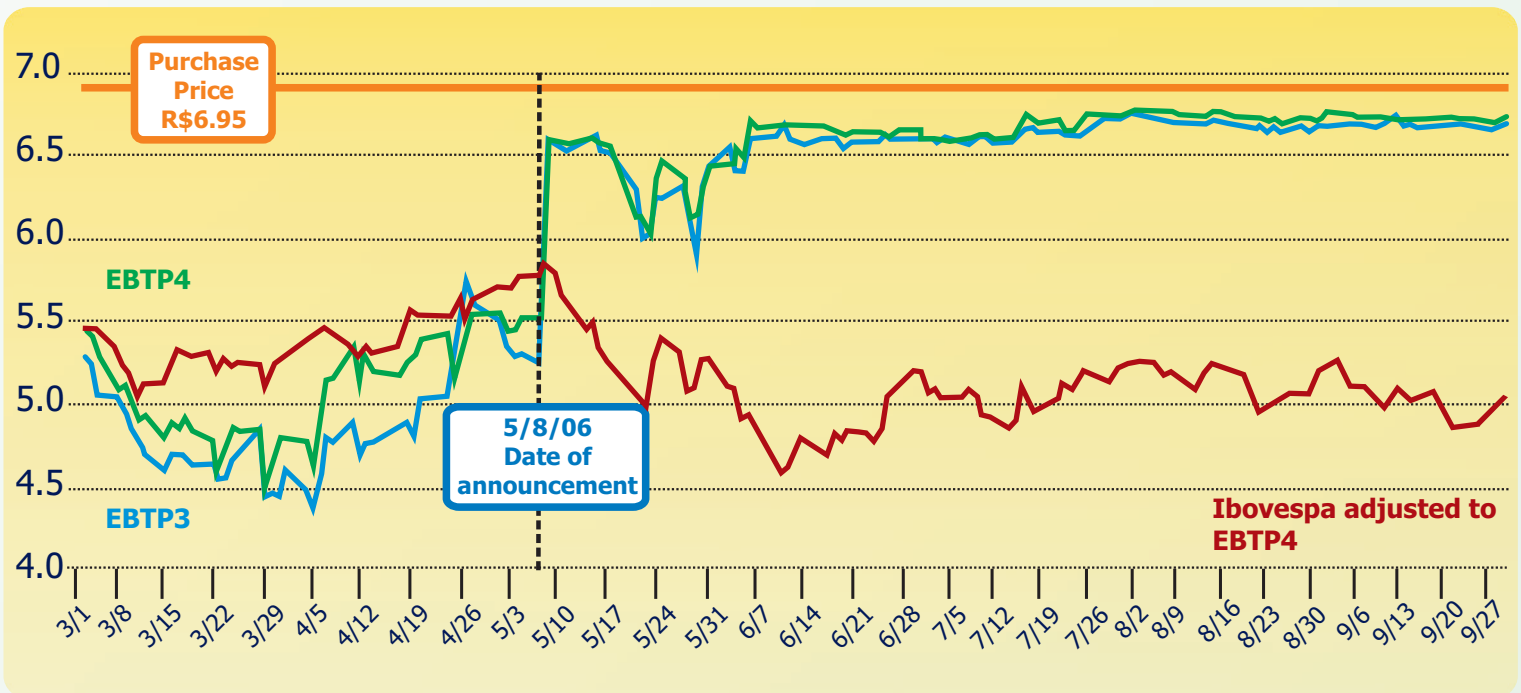
**Purchase Price: R\$6.95**

 31% and 26% greater than the closing price of the common and preferred shares, respectively, on 5/5/2006, the trading day prior to the announcement of the Tender Offer;

 35% and 30% greater than the weighted average price of the common and preferred shares, respectively, in the 30-day period ended 5/5/2006;

The price will be adjusted by the variation of the monthly Taxa Referencial (TR) from 5/8/2006 up to the settlement of the auction on the Bovespa.

## Performance of the Shares of Embratel Participações S.A. on Bovespa



## Questions



For further information, please contact our call center: [4004-5021](tel:4004-5021) or refer to the Notice of Voluntary Tender Offer, the Valuation Report and other relevant documents available at [www.telmex.com/opa-embratel](http://www.telmex.com/opa-embratel)

This release is merely informative, and does not contain all the relevant information regarding the Voluntary Tender Offer. For a complete description of the Tender Offer, and before accepting it, please read the Notice of Voluntary Tender Offer.






**TELMEX**<sup>®</sup>

## Voluntary Tender Offer for the acquisition of shares of Embratel Participações S.A.

### How to accept the Offer ?

If you wish to participate in the auction on the Bovespa, you must sign up by 6 p.m. on 11/6/2006 with Unibanco Investshop or any other brokerage firm authorized to operate on the Bovespa to represent you at the auction.

If you wish to have a brokerage firm to represent you at the auction, you must present yourself in person or through a duly authorized proxy, with certified copies of the following documents:

-  Identity Card (RG);
-  Individual Taxpayer's Registry Card (CPF); and
-  Proof of residence.

Representatives of legal entities, estates and other universalities of law, of minors, of persons civilly disabled and proxies must further submit original or certified copies of the documents granting powers of representation (including corporate documentation, the National Registry of Legal Entities' card (CNPJ) and the personal documents listed above for individuals who are authorized to act on behalf of the entity, as the case may be).

You should act sufficiently in advance to ensure that all of your shares are registered before the auction date.

### Do I have shares?

If you believe you are a shareholder of Embratel Participações S.A., please contact Banco Itaú, responsible for share book-keeping and custody. If your name is not included in the registry, the bank will advise you on the documentation to be submitted for your identification as a shareholder.

Banco Itaú's contact telephone number: (55-11) 5029-7780  
Banco Itaú's branches specialized in assisting shareholders

São Paulo, SP: Rua Boa Vista, 176 - 1º subsolo - Centro

Rio de Janeiro, RJ: Rua 7 de Setembro, 99 – subsolo

Salvador, BA: Rua Estados Unidos, 50 - 2º. Andar

Curitiba, PR: Rua João Negrão, 65

Porto Alegre, RS: Rua Sete de Setembro, 746 – térreo

Belo Horizonte, MG: Rua João Pinheiro, 195 – térreo

Brasília, DF: SC Sul Quadra 3 Ed. Dona Angela - térreo



This present public offering was prepared in accordance with provisions of the ANBID's (Brazilian Association of Investment Banks and Securities Dealers) Self-Regulation Code for Public Offerings of Marketable Securities registered with the 4th Civil Registry of Legal Entities of the City of São Paulo, State of São Paulo, under No 510718, and complies with the minimum standards of information contained therein. ANBID undertakes no liability or responsibility for the referred information, the quality of the Issuer, the Participant Institutions and the marketable securities, purpose of the offering.

**For further information, please visit**  
[www.telmex.com/opa-embratel](http://www.telmex.com/opa-embratel)