

***Americanas.com S.A. –
Comércio Eletrônico***

*Balance Sheet and Respective Income
Statement for the Nine-Month Period
Ended on September 30, 2006*

(In compliance with CVM Instruction 319)

Deloitte Touche Tohmatsu Auditores Independentes

AMERICANAS.COM S.A. - COMÉRCIO ELETRÔNICO

BALANCE SHEET AS OF SEPTEMBER 30, 2006

(in thousands of Reais)

ASSETS

CURRENT ASSETS

Cash and cash equivalents	36.922
Accounts receivable	86.585
Inventories	85.994
Deferred income and social contribution taxes	2.485
Prepaid expenses and other	20.986
	<u>232.972</u>

LONG-TERM ASSETS

Deferred income and social contribution taxes	15.771
Judicial deposits	923
Prepaid expenses and other	4.399
	<u>21.093</u>

PERMANENT ASSETS

Investments	147.315
Fixed assets	25.113
Deferred assets	41.645
	<u>214.073</u>

TOTAL	<u>468.138</u>
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LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES

Suppliers	108.791
Salaries and social charges	682
Loans and financing	92.926
Tax liabilities	4.931
Sundry operating provisions	1.647
Other accounts payable	17.941
	<u>226.918</u>

LONG-TERM LIABILITIES

Loans and financing	87.845
Related parties	53.821
	<u>141.666</u>

SHAREHOLDERS' EQUITY

Capital stock	75.458
Profit reserves	9.400
Retained earnings	14.696
	<u>99.554</u>

TOTAL	<u>468.138</u>
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INDEPENDENT AUDITORS REPORT

To the Shareholders and Officers of
Americanas.com S.A. – Comércio Eletrônico
Rio de Janeiro - RJ

1. We have examined the balance sheet of Americanas.com S.A. – Comércio Eletrônico (“Company”), recorded on September 30, 2006 and the respective income statement for the nine-month period ended on that date, prepared under the responsibility of its Management. Our responsibility is to express an opinion about these accounting statements.
2. Our exams have been conducted in accordance with the Brazilian auditing standards and comprised: (a) the planning of the works, taking into consideration the relevance of the balances, the volume of transactions and the accounting and internal control systems of the Company; (b) the verification, based on tests, of the evidences and records that support the amounts and the accounting information disclosed; and (c) the evaluation of the most representative practices and accounting estimates adopted by the Management of the Company, as well as of the presentation of these accounting statements.
3. The Company has not presented accounting statements comparable to the statements under analysis, nor the statements of changes in shareholders’ equity and of changes in financial position corresponding to the nine-month period ended on September 30, 2006, and the respective explanatory notes, all of which are necessary for an adequate presentation and disclosure of the financial position and the result of its operations.
4. In our opinion, except for what is described in the paragraph above, the accounting statements referred to in paragraph 1 adequately represent, in every relevant aspect, the equity and financial position of Americanas.com S.A. – Comércio Eletrônico as of September 30, 2006 and the result of its operations, corresponding to the nine-month period ended on that date, in accordance with the accounting practices adopted in Brazil, enforced in a way consistent with the rules established by the Brazilian Securities Commission (CVM).
5. The Company, on September 30, 2006, presents deferred income and social contribution taxes deriving from tax loss carryforwards in the amount of R\$14,137 thousand, recorded in its assets. These deferred taxes are supported by technical economic and financial feasibility studies, annually reviewed and approved by the Management, which demonstrate the capacity to generate future taxable profit, taking into consideration the current corporate and legal structure of the Company. The Management of the Company is undergoing analysis of the current corporate structure of the companies that comprise the Lojas Americanas group, of which the Company is part. The balance of income tax and social contribution recorded on September 30, 2006 was supported by the fact that the operations will be carried out as planned thus far. However, due to the possible corporate restructuring of the companies comprising the Lojas Americanas group, there may be changes in the Company that, possibly, will have implications on the uncertainty of realization of the aforementioned balance of deferred income and social contribution taxes.

6. This report is being issued exclusively for use by the Management of Americanas.com S.A. – Comércio Eletrônico and of its controlling company Lojas Americanas S.A., and should not be used for any purposes other than the compliance with CVM Instruction 319.

Rio de Janeiro, November 20, 2006

DELOITTE TOUCHE TOHMATSU
Auditores Independentes
CRC-SP 011609/O-S-RJ

José Carlos Monteiro
Accountant
CRC-SP 100597/O-S-RJ

AMERICANAS.COM S.A. - COMÉRCIO ELETRÔNICO

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AMERICANAS.COM S.A. - COMÉRCIO ELETRÔNICO

INCOME STATEMENT FOR THE PERIOD
OF NINE MONTHS ENDED SEPTEMBER 30, 2006
(in thousands of Reais, except for earning per share)

GROSS OPERATING INCOME	
Sale of goods	707.641
Freights and services	<u>24.153</u>
	731.794
Taxes, returns and discounts on sales	<u>(221.057)</u>
Net operating income	510.737
COST OF GOODS SOLD	<u>(361.715)</u>
GROSS INCOME	<u>149.022</u>
OPERATING INCOME (EXPENSES)	
From sales	(71.946)
General and administrative	(7.251)
Depreciation and amortization	(5.072)
Equity accounting	11.949
Goodwill amortization	(5.533)
Other	<u>1.446</u>
	<u>(76.407)</u>
INCOME BEFORE FINANCIAL RESULT	<u>72.615</u>
Financial income	462
Financial expenses	<u>(55.049)</u>
OPERATING INCOME	18.028
NON-OPERATING RESULT	<u>(602)</u>
INCOME BEFORE INCOME TAX AND SOCIAL CONTRIBUTION	<u>17.426</u>
INCOME TAX AND SOCIAL CONTRIBUTION	
Current	(2.689)
Deferred	(41)
Total	<u>(2.730)</u>
NET INCOME FOR THE PERIOD	<u><u>14.696</u></u>
NET INCOME FOR THE PERIOD PER THOUSAND OF SHARES OF THE CAPITAL STOCK AT THE END OF THE PERIOD- R\$	<u><u>194,76</u></u>
