



Press Release

November 14, 2007



VRG Announces Interline Agreement with Delta Air Lines

Sao Paulo, November 14, 2007 – GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the parent company of Brazil's low-cost airlines GOL Transportes Aéreos S.A. and VRG Linhas Aéreas S.A., announces an interline agreement between VRG and Delta Air Lines. Beginning this month, passengers of both airlines can purchase tickets to all destinations served by VRG and Delta Air Lines.

"This agreement will now provide our passengers with additional options for flights outside of the Company's current route network," says Lincoln Amano, VRG's commercial director. The Company currently operates international flights to Bogotá, Buenos Aires and Caracas in South America, and Frankfurt, London, Paris and Rome in Europe.

Since September, VRG has participated in MITA (Multilateral Interline Traffic Agreement), an IATA network of airlines from around the world. All MITA members have the option to enter interline agreements with other member airlines.

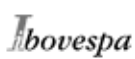
Passengers traveling under the *Smiles* frequent flier program can only accumulate miles on flights operated by VRG.

About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. is the parent company of low-cost airlines GOL Transportes Aéreos S.A. ("GTA", which operates the GOL brand) and VRG Linhas Aéreas S.A. ("VRG", which operates the VARIG brand). GTA and VRG offer daily flights to more destinations in Brazil than any other domestic airline while providing customers with the most convenient flight schedules in the country. The airlines operate a young, modern fleet of Boeing aircraft, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. In addition to safe and reliable services, which stimulate brand recognition and customer satisfaction, the Company's service is recognized as the best value proposition in the market. Growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic travel destinations. Shares are listed on the NYSE (GOL) and the Bovespa (GOLL4) stock exchanges.

GOL Transportes Aéreos S.A. offers over 630 daily flights to 58 destinations connecting the most important cities in Brazil as well as the main destinations in Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay. For more information on GOL flight times and fares, please access www.voegol.com.br or call: 0300-115-2121 in Brazil, 0810-266-3131 in Argentina, 800-1001-21 in Bolivia, 1 888 0042 0090 or 1230 020 9104 in Chile, 009 800 55 1 0007 in Paraguay, 0800 52 900 in Peru, 0004 055 127 in Uruguay and 55 11 2125-3200 in other countries.

VRG Linhas Aéreas S.A. offers over 120 daily flights to 14 destinations in Brazil: Belo Horizonte, Brasília, Curitiba, Fernando de Noronha, Florianópolis, Fortaleza, Manaus, Porto Alegre, Recife, Rio de Janeiro (Santos Dumont and Tom Jobim), Salvador and São Paulo (Congonhas and Guarulhos). VRG also offers 14 daily flights to seven international destinations in South America and Europe: Buenos Aires, Bogotá and Caracas, in South America and Frankfurt, London, Paris and Rome, in Europe. For more information on VRG flight times and fares, please access www.varig.com.br or call: 4003-7000 in Brazil, 54 11 4329 9211 in Buenos Aires (Monday - Friday), 0810 32182744 in other areas of Argentina (Monday - Friday), or 54 11 5480 8017 9 in all areas of Argentina (Saturday - Sunday and Holidays), 57 1 350 7100 in Colombia, 44 207 660





Press Release

November 14, 2007



0341 in England, 33 1 70 48 00 58 in France, 39 06 4877 1352 in Italy, 34 91 754 7014 in Spain and 1 800 468 2744 or 1 800 GO VARIG in the USA and Canada.

CONTACT: GOL Linhas Aéreas Inteligentes S.A.

Corporate Communications

Ph: (5511) 3169 6967

E-mail: comcorp@golnaweb.com.br

Investor Relations

Ph: (5511) 3169 6800

E-mail: ri@golnaweb.com.br

Site: www.voegol.com.br/ir

Media – Brazil & Latin America

MVL Comunicação; D. Barbará and A. Michelacci

Ph: (5511) 3049-0349 / 0341

E-mail: daniela.barbara@mvl.com.br;

alexandre.michelacci@mvl.com.br

Media – U.S. & Europe

Edelman; G. Juncadella and M. Smith

Ph: +1 (212) 704-4448 / 704-8196

E-mail: gabriela.juncadella@edelman.com;

meaghan.smith@edelman.com

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

